

ON YOUR OWN 11-5**Journalizing and posting correcting entries affecting customer accounts**

The general journal and accounts receivable ledger accounts for Gentry, Inc., are given below. Work this problem independently.

1. Using the current year, journalize the following transaction on page 7 of a general journal. The memorandum source document is abbreviated as M.

Transactions:

- July 4. Discovered that a sale on account to Kellogg Co., on June 28, S143, was incorrectly charged to the account of Keller Corp., \$715.98. M76.
2. Post the items to the accounts receivable ledger.